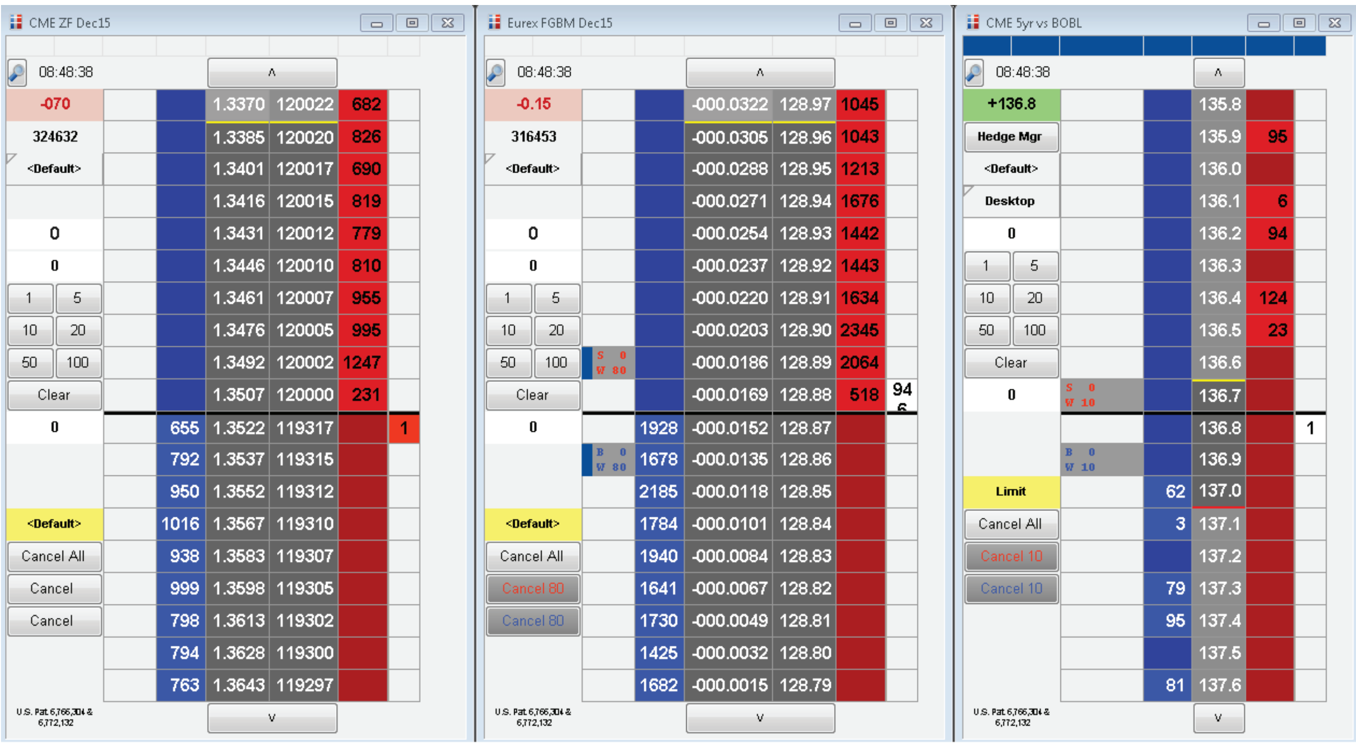
FIXED INCOME TRADING SOLUTIONS

X_TRADER® gives professional traders the ability to view and trade interest rate products with its powerful suite of trading tools. Trade futures, options, and swaps on major derivatives exchanges around the globe as well as U.S. Treasury securities on multiple venues.



Cross-border futures spread: Spread international fixed income contracts against each other in terms of yield.

THINK, SEE AND TRADE IN YIELD

Trading Technologies' Yield by TT functionality allows user to view fixed income instruments in both price and yield. Autospreader® users can easily value and manage complex fixed income spread trades in terms of yield. The solution uniquely combines world-class analytics with high-performance server-side execution, allowing users to think, see and trade in yield.

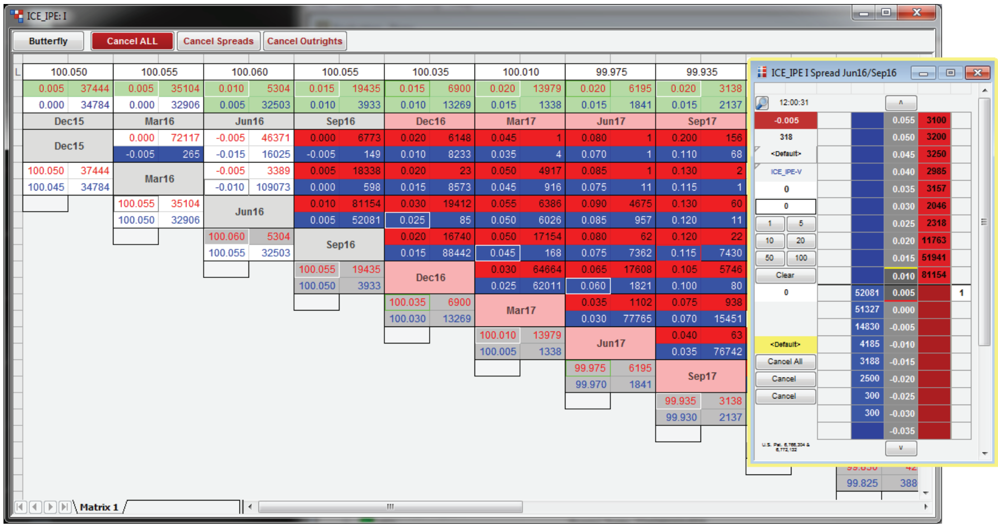
VIEW AND TRADE AGGREGATED MARKETS

The server-side Aggregator tool for X_TRADER combines multiple liquidity pools of an asset, making it possible for users to easily view the aggregated market of similar instruments listed across multiple venues and route orders from the aggregated view based on predefined order-routing rules and configurations. Trade an aggregated market on its own or as a leg of a synthetic spread with Autospreader.

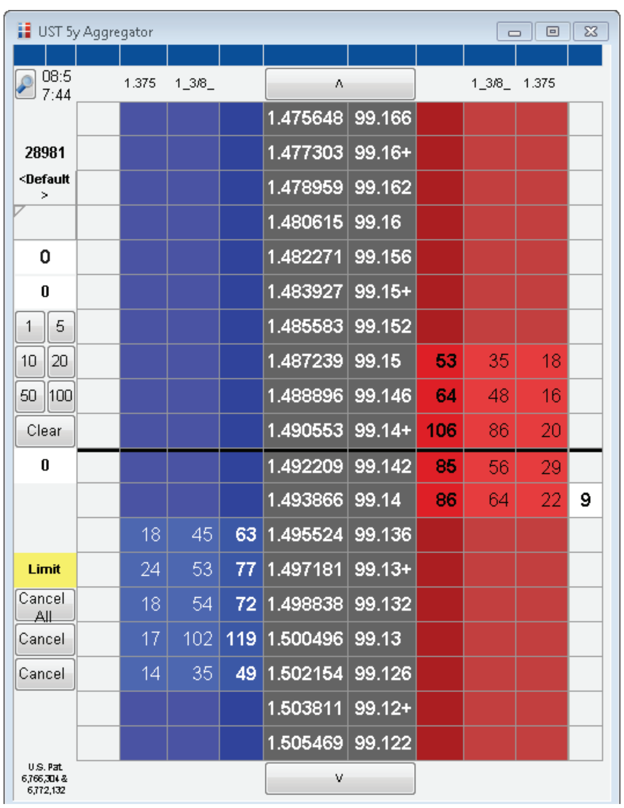
TRADING TECHNOLOGIES **tradingtechnologies.com**

LEVERAGE X_TRADER'S COMPLETE SUITE OF TRADING TOOLS

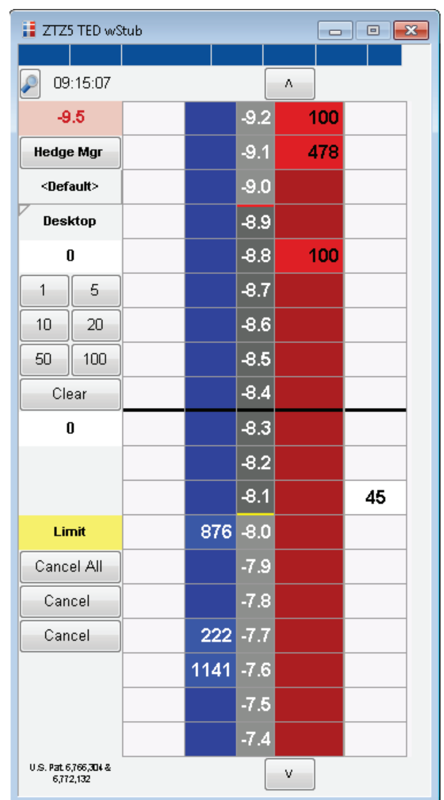
- Analyze markets by viewing charts in yield using X_STUDY®
- View multiple calendar spreads for STIR products in Spread Matrix and quickly trade with MD Trader®
- Leverage the flexibility of pre-/post-hedge rules in Autospreader
- Drive, create and monitor complex yield spread algorithms using ADL®
- Use Autotrader or ADL to rebalance portfolios using dynamically updated DV01 calculations



Euribor calendar spreads in Spread Matrix with MD Trader as the Floating Order Entry window.



Aggregated U.S. Treasury 5-year cash displaying bid/ask quantities for BrokerTec, eSpeed and combined at each yield and price.



TED spread: Use Autospreader to trade 2-year future vs. Eurodollar strip.